

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the lots and fringe parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcels</u>	<u>Minimum Disposition Price</u>
L-4a (Adjacent 18 Mills Street)	\$ 20
L-9 (Formerly 19 Laurel Street)	\$150
S-12a (Rear of 30 Townsend Street)	\$ 50
S-28 (Adjacent to 48 Deckard Street)	\$ 75

Washington Park Urban Renewal Area R-24
Summary of Re-use Appraisal Data pertaining to:
Vacant Lots and Fringe Parcels

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
L-4a	588	\$ 15	\$ 25	\$ 20
L-9	3,300	\$100	\$200	\$150
S-12a	1,500	\$ 25	\$ 75	\$ 50
S-28	2,300	\$ 50	\$125	\$ 75

MEMORANDUM

JANUARY 18, 1968

TO: Boston Redevelopment Authority

FROM: Hale Champion, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
WASHINGTON PARK URBAN RENEWAL AREA R-24

SUMMARY: This memo requests approval of minimum disposition prices for fringe parcels and vacant lots in the Washington Park Urban Renewal Area.

The Authority has received both reuse appraisals for a number of fringe parcels and vacant lots which have been acquired by the Authority. In accordance with Authority policy, the fringe parcels will be made available to adjoining owners to adjust their property lines and in some instances to allow for much needed off-street parking. These parcels have been given an "S" designation.

The "L" parcels indicate vacant lots which will be made available to prospective purchasers in accordance with priorities established by the Authority.

A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

The appraisals have been carefully reviewed and prices are recommended which reflect applicable real estate disposition criteria.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the lots and fringe parcels listed thereon.

Attachments

THE UNIVERSITY OF CHICAGO

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